

Town of Reddick
 Budget Year 2015-2016
 Based upon Taxable Value
 10,950,000

Revenues:		
State Revenues:		
Revenue Sharing	\$	25,000.00
Communications Tax	\$	3,400.00
Half-Cent Sales Tax	\$	32,000.00
Gas Tax (State & County)	\$	33,900.00
Second Option Tax	\$	23,000.00
Other Revenues		
Licenses & Permits	\$	2,300.00
Interest Income	\$	47,000.00
Miscellaneous Revenues	\$	-
Total Revenues	\$	166,600.00
Less Gas Tax (Reserved for Transportation)	\$	33,900.00
Less Second Option Tax - Gas Tax	\$	23,000.00
Less Net Gas Tax Revenues	\$	56,900.00
Net Revenue Other than Transportation	\$	109,700.00
Expenditures:		
Attorney Fee	\$	1,000.00
Accountant	\$	16,000.00
Clerk's Expense	\$	12,000.00
Cleaning & Maintenance	\$	4,000.00
Contributions	\$	300.00
Garbage (Local & County Fee 750)	\$	29,000.00
Insurance	\$	9,000.00
Mowing & Tractor Repair	\$	30,000.00
Street Repair/Physical Environment	\$	31,755.00
Telephone	\$	1,745.00
Utilities & City Street Lighting	\$	15,300.00
Morgan-Stanley Management Fee	\$	15,000.00
Code Enforcement Officer	\$	1,500.00
Total Expenditures:	\$	166,600.00
Less Transportation Allocation:		
Public Safety	\$	5,000.00
General Government & Admin.	\$	3,900.00
Physical Environment	\$	35,000.00
Street Repair & Paving	\$	13,000.00
Total Transportation Fund Allocation	\$	56,900.00
Net Expenditures Other than Transportation	\$	109,700.00

IN THE EVENT THAT ALLOCATIONS FOR TRANSPORTATION REVENUES ARE NOT ENOUGH TO MEET BUDGETED EXPENSES, THEN RESERVES WILL BE USED ACCORDINGLY.